



Engineering Division
2545 North Pony Express Parkway
Eagle Mountain City, Utah 84005
(801) 789-6671

Monday, July 08, 2013

Mayor Heather Anne Jackson
Eagle Mountain City
1650 East Stage Coach Run
Eagle Mountain, Utah 84005

Subject: **Silverlake plat 8** Bond Letter Requirements for Power & Gas


Dear Mayor Jackson:

I have reviewed the improvement requirements for **Silverlake plat 8** Subdivision, and recommend the following bonding amount for this concept:

ITEM	DESCRIPTION	QUANTITY	UNIT	UNIT COST	TOTAL
1	ENERGY ONSITE UTILITIES				
a	Power	1	LS	\$340,434.30	\$340,434.30
b	Gas	1	LS	\$141,415.80	\$141,415.80
	TOTAL CONSTRUCTION COST				\$481,850.10
	15% Bond Coverage				\$72,277.52
TOTAL BOND AMOUNT:					\$554,127.62

A total of 115 percent of the total construction cost shall be guaranteed in the form of a performance bond totaling **\$554,127.52**. The above estimate is for determining the required bond amount only. The developer is fully responsible to comply with the Eagle Mountain City Construction Standards and Ordinances.

Please call me if you have any questions.
Sincerely,


Adam Ferre
Energy Division Director
Eagle Mountain City

Cc: Fionnuala Kofoed, Eagle Mountain City Recorder